

# DISCLOSURE OF NON-VOTER APPROVED DEBT

SCHOOL DISTRICT  DATE

In accordance with Education Code Section 17150, upon approval of the governing board to proceed, a school district is required to disclose to the county superintendent of schools and the county auditor all issuances of non-voter approved debt. Education Code further stipulates that non-voter approved debt in the form of certificates of participation and any debt instruments secured by real property must be disclosed to the county superintendent of schools and county auditor at least 30 days prior to approval by the governing board. This includes all new and refunded issuances.

### Type of Issue:

#### Regular Non-Voter Approved Debt

- Revenue bonds
- Lease Purchase/Capital Lease
- Other non-voter approved debt **not** secured by real property. Explain below.

*Note: This disclosure, and related documents, for the debt items noted above must be submitted to the Sutter County Superintendent of Schools and the County Auditor upon approval by the district's governing board to proceed with the debt issuance.*

#### 30-Day Non-Voter Approved Debt

- Certificates of participation
- Lease purchases secured by real property
- Qualified Zone Academy Bonds secured by real property
- Other debt secured by real property not subject to voter approval. Explain below.

*Note: This disclosure, and related documents, for the debt items noted above must be submitted to the Sutter County Superintendent of Schools and the County Auditor **at least 30 days prior** to approval by the district's governing board to proceed with the debt issuance.*

Tentative Date of Board Approval  Anticipated Debt Issue Date

Amount of Debt Issue  Term (length) of Issue

Describe the purpose or intended use or list the projects to be funded from of the proceeds of the debt issuance.

Describe the tentatively pledged source(s) of funds for debt repayment.

Describe any contingency plans should the above pledged funding source(s) not materialize.

Please provide any other relevant information related that may assist in the review of the debt issuance.

**Attach copies of the following documents:**

**Preliminary Statement**

Provide selected pages of the Preliminary Statement for this debt issuance, including: (1) the front cover sheet with the amount and date of the actual issuance, (2) listing that indicates the parties involved in the financing, (3) maturity schedule, (4) repayment schedule, (5) purpose of the issue, (6) pledged courses of funds for debt repayment.

**Estimated debt issuance costs**

Include a detailed breakdown of the anticipated costs to be incurred with this financing. Include the vendors, services to be provided, and estimated costs.

**Multi-year financial projections and assumptions**

Provide a copy of updated multi-year financial projections for each fund indicated as a pledged source of repayment of the debt issuance. Attach a listing of assumptions and include any necessary calculations. If growth in attendance is the source of funds, provide documentation of you basis for making this determination. If developer fees are used, provide such analysis.

Certified by: \_\_\_\_\_

*(Original Signature of Chief Business Official)*

Date: